

Minutes of the 198th SLBC meeting for held on June 15, 2026

198th meeting of State Level Banker's Committee held on 15th June, 2026 at Room Number 505-C, Vallabh Bhawan-II, Mantralaya, Bhopal. The meeting was chaired by Shri Anurag Jain, Chief Secretary, Government of Madhya Pradesh & Co-Chaired by Shri Mahendra Dohare, Executive Director, Central Bank of India. Senior Officials of Madhya Pradesh Government, Regional Director RBI, Chief General Manager NABARD and Heads of member banks participated in the meeting held both physically and virtually.

Shri Dheeraj Goel, Convener SLBC welcomed the participants and requested Shri Mahendra Dohare, Executive Director, Central Bank of India to deliver the opening remark. In his opening remarks, Shri Mahendra Dohare highlighted the present global situations, role of banks in driving the economy and important aspects of banking in Madhya Pradesh. Following which, the Convener SLBC proceeded with agenda wise presentation with permission of the Chair. Key discussion points and action emanated from meeting is outlined hereunder-

1. Confirmation of Last Meeting Minutes

The minutes of 197th SLBC meeting held on 25th March 2026 was circulated among members and also uploaded on SLBC website. Since no amendments or suggestions received, minute was unanimously approved & adopted by house.

2. Review under Government Sponsored Scheme

During the review of Government-Sponsored MSME Schemes, the Chief Secretary expressed satisfaction with the performance of the Mukhyamantri Udyam Kranti Yojana, Sant Ravidas Swarojgar Yojana, Bhagwan Birsa Munda Swarojgar Yojana, and Dr. Bhim Rao Ambedkar Arthik Kalyan Yojana for achieving their targets during FY 2025-26. However, concern was expressed over the pendency and rejection without valid ground. Concerned departments are directed to analyse age wise pendency and the reasons of rejections and take suitable corrective measures. The Chair also expressed displeasure on the low performance of HDFC Bank, ICICI Bank, Axis Bank, Bandhan Bank and Federal Bank.

The Chair directed banks having less number of applications, to proactively identify eligible MSMEs, in order to extend the necessary financial support under the government sponsored schemes. Regarding pending claim under interest subvention and CGTSME fee, banks we advised to promptly lodge the claim within 15 days.

Action: All Banks



The Principal Secretary, MSME, requested the house to revise the target for year 2026-27 under the Mukhyamantri Udyam Kranti Yojana. The Chair advised for a separate meeting to be convened to discuss the matter in detail.

Action: Dept. of MSME

Additional Chief Secretary, Urban Administration, GoMP appreciated the Bank's for exemplary performance under the PM SVANidhi Scheme. However, he flagged the dismal performance of certain banks, namely HDFC Bank, IDFC First Bank, ICICI Bank, and Bandhan Bank.

He further highlighted, the low performance under Credit Card issuance to PM SVANidhi beneficiaries, upon which Chair advised credit card issuing banks to educate eligible vendors and expedite the issuance of credit card.

Regarding PMAY-ISS, banks were advised to focus on disposal of pending application, and make concerted efforts to increase the number of CNA-approved cases.

Action: All Banks, UADD, Department of MSME

The Commissioner, Horticulture and Food Processing, appreciated the performance under the PMFME Scheme and urged banks to disburse the sanctioned cases pending for disbursement as the scheme has been extended till 30th September 2026. He expressed concern over the nil sanctions by Bandhan Bank under the scheme, upon which Chair advised Bandhan Bank to issue show-cause notice to the concerned bank staff.

Action: All Banks & Bandhan Bank

During review of progress under the PM Vishwakarma Scheme, the Additional Chief Secretary, Cottage and Rural Industries, advised banks to increase sanctions under the scheme and review pending applications. Noting the low sanction rate and high rejection rate by Axis Bank, the Chairman advised the bank to undertake a detailed review of rejected/pending applications and analyze the reasons for rejection in order to improve performance.

Action: All Banks

The Chief Secretary expressed satisfaction with the performance of banks under the PMEGP, AIF, and NRLM schemes. However, the Commissioner, Fisheries, raised concerns regarding the rejection of fisheries-related loan applications by Punjab & Sind Bank in Barwani, Narmadapuram (Hoshangabad), and Singrauli districts. In response, the Convenor, SLBC, briefed the major reasons for rejection included: applicants already holding KCC accounts with



other banks, availing loans for the same purpose from other banks, existing liabilities with other banks, applications submitted for cattle-related activities, and applicants being unwilling, unaware, or unable to furnish the required documents. The Chief Secretary advised the department to review rejected cases in co-ordination with banks.

Action: Fisheries Department and Concerned Banks

While reviewing the progress under NRLM, the CEO, SRLM, appealed the banks for appointment of IIBF-certified SHG members as Business Correspondents.

Action: All Banks

The Chief Secretary further suggested that banks actively support and finance projects under the NDDB and Cage Culture Schemes, considering the financial assistance being provided by the Government under these initiatives.

Action: All Banks

The Additional Chief Secretary (ACS), New & Renewable Energy, briefed the house about the financial requirements for decentralized renewable energy projects in detail. He emphasized the need for adequate credit support from banks to facilitate the implementation of such projects across the State. He further emphasized to include this agenda item in Government Sponsored Schemes in future SLBC meetings, in order to regular monitoring and review of its progress.

Action: SLBC, Directorate of Institutional Finance

3. Banking Development in Madhya Pradesh

The Convenor presented banking development in the state and highlighted the growth under major segments. Annual Credit Plan Achievement for FY 2025-26, under major sector was satisfactory, whereas crop loan under agriculture needs special attention.

Action: All Banks

The Chief General Manager (CGM), NABARD, suggested that the Priority Sector target under Annual Credit Plan to be aligned with the Potential Linked Plan (PLP) of NABARD. The Chief Secretary (CS) concurred with the suggestion and advised that the targets be revisited, in coordination with line departments, considering that the current year declared as "**Krishi Varsh**" by the government of Madhya Pradesh.

Action: SLBC



4. Non-Performing Asset

The house was briefed on the concerning status of Non-Performing Assets (NPAs), particularly under Crop Loans. The Chair expressed concern over the high level of NPAs in few districts under Crop Loan portfolio and advised to undertake a detailed analysis, to understand the underlying reasons contributing to the elevated NPA levels.

The Chair also emphasized the need for appropriate corrective measures to improve recovery performance and ensure the sustainability of agricultural lending.

Action: SLBC, Member Bank

5. Social Security Schemes

The Convenor, SLBC apprised the house about the fresh enrolment under PMJJBY, PMSBY and APY. For claim settlement, he advised to discussed in SLIC Meeting.

Action: SLIC & DIF

6. National Strategy for Financial Inclusion (NSFI) 2025-30

The Key objective and actionable points for SLBC/Banks under the National Strategy for Financial Inclusion (NSFI) 2025-30, was appraised to the house. Present status of Women BC deployment and coverage of Unbanked Centres through Banking outlet was also briefed to the house. Chief Secretary, impressed upon appointment of IIBF-certified SHG members as Business Correspondents in order to increase women share to 30%.

Action: SLBC and all Banks

7. Re-KYC of Low Risk Accounts

The Convenor, SLBC, apprised the house about the re-KYC of low risk saving accounts. The Chief Secretary advised banks to adopt a customer-centric approach while dealing with senior citizens and pensioners. Banks were further instructed to ensure prompt completion of KYC formalities and timely activation of accounts to avoid inconvenience to beneficiaries.

Action:All Banks

8. Unclaimed Assets in Banks

The Convenor, SLBC apprised the house about the progress made under the Unclaimed Asset Fund. The Commissioner, Institutional Finance, briefed about unsettled accounts primarily pertain to



government accounts and future action plan.

The Chief Secretary advised the concerned departments to issue an order for the settlement and closure of all unclaimed accounts of the Government department so that the funds lying therein may be appropriately transferred in accordance with the applicable guidelines.

Action: *Directorate of Institutional Finance (DIF), Concerned Departments*

9. Opening of Brick and Mortar Branches

The forum was briefed regarding the pending Brick-and-Mortar (B&M) branches opening at 14 identified locations, on which the Chief Secretary stated the State Government is proving building and also directed to ensure availability of network connectivity and other necessary infrastructure to facilitate the operationalization of the proposed branches at the earliest.

Action: *RES, BSNL, DIF and Concerned Banks*

10. Holding of Sub Committee

During the review of the conduct of Sub-Committee meetings during FY 2026-27, the Chief Secretary expressed displeasure over the fact that only one meeting each had been conducted by Canara Bank and Bank of India. He advised both banks to ensure that Sub-Committee meetings are held regularly as per the prescribed schedule.

The Chief Secretary further directed all Convenor Banks of Sub-Committees to conduct meetings on a regular basis in order to ensure effective monitoring and timely resolution of regular issues.

Action: *All Convenor Banks of Sub-Committees*

Meeting concluded with vote of thanks to the Chair

