

Minutes of the 197th SLBC meeting for held on March 25, 2026

197th SLBC held on 25 March, 2026 at Room Number 505-C, Vallabh Bhawan-II, Mantralaya, Bhopal. The meeting was chaired by Shri Anurag Jain, Chief Secretary, Government of Madhya Pradesh & Co-Chaired by Shri M. V. Murali Krishna, Executive Director, Central Bank of India. Senior Officials of Madhya Pradesh Government, Regional Director RBI, General Manager RBI, General Manager NABARD and Heads of all member banks participated in the meeting held both physically and virtually.

Shri Dheeraj Goel, Convener SLBC welcomed the participants and requested Shri M.V. Murali Krishna, Executive Director, Central Bank of India to deliver the opening remark. In his opening remarks, Shri M. V. Murali Krishna highlighted the business development of banks in Madhya Pradesh. Following which, the Convener SLBC proceeded with agenda wise presentation with permission of the Chair. Key discussion points and action emanated from meeting is outlined hereunder-

1. Confirmation of Last Meeting Minutes

The minutes of 195th and 196th SLBC meeting held on 11th December 2025 was circulated among members and also uploaded on SLBC website. Since no amendments or suggestions received, minute was unanimously approved & adopted by house.

2. Banking Development in Madhya Pradesh

The Convenor presented a comprehensive review of banking development over the past five years, covering MSME, Agriculture, Priority Sector, and Total Credit. While reviewing ACP achievement under the Priority Sector, the Chief Secretary observed that performance requires further improvement, particularly in comparison with peer states.

Action: All Banks

3. Review under Government Sponsored Scheme

During the review of Government Sponsored MSME Schemes, the Chair expressed satisfaction over the performance under Mukhyamantri Udyam Kranti Yojana, Sant Ravidas Swarojgar Yojana and Bhagwan Birsa Munda Swarojgar Yojana. Whereas directed for better performance under Dr. Bhim Rao Ambedkar Arthik Kalyan Yojana, Tantya Mama Arthik Kalyan Yojana and Vimukt, Ghumantu & Ardh-Ghumantu Swarojgar Yojana during remaining working days of the financial year to achieve the given targets.

It was further advised to ensure district-level performance, as despite achievement of State-level targets in certain schemes, district-level performance requires improvement.



The Principal Secretary, MSME requested banks to take prompt decisions on applications forwarded by the Department and to clear pendency in sanctioned cases through timely disbursement.

Action: All Lead Bank and All Bank

In terms of sanction and disposal of pending cases under PMFME, it remains unsatisfactory despite repeated instructions issued in previous SLBC meetings to major private sector banks viz. HDFC Bank, ICICI Bank, Axis Bank and Bandhan Bank. The performance of these banks in the current SLBC meeting remains low or negligible and requires significant improvement.

Chair directed Agriculture Production Commissioner to again review the performance of these banks personally and to submit report the Chief Secretary office.

Action: HDFC Bank, ICICI Bank, Axis Bank and Bandhan Bank

While reviewing performance of PMEGP Scheme, the chair expressed satisfaction over the performance and advised lead banks to improve district-level performance.

Action: All Banks

During review of progress under PM SVANidhi and PMAY-ISS, Commissioner UADD apprised that, banks should focus on pendency and take necessary action to sanction or dispose of pending cases under PM SVANidhi. He further requested banks to expedite CNA approvals and make efforts to increase the number of CNA-approved cases from 7,491 to 10,000 under PMAY(ISS).

Further, the Chief Secretary advised PS, MSME to include PM SVANidhi and PMAY-ISS as regular agenda items in the Collector Conference.

Action: All Banks, UADD, Department of MSME

The Convenor, SLBC presented the progress under the PM Vishwakarma Scheme. The Additional Chief Secretary, Cottage and Rural Industries informed to house that, the State is currently ranked 4th in the country. However, the highest sanction percentage among top states is 41% whereas Madhya Pradesh stands at 34%. He stated that the State can achieve the top position by increasing sanctions and requested banks to enhance their efforts.

Action: All Banks



Under Agriculture Infrastructure Fund (AIF), state achievement was 75%. The Agriculture Production Commissioner flagged low performance of major banks such as Punjab National Bank, Canara Bank, Bank of Baroda and HDFC Bank. He emphasized the need for focused efforts by these banks to achieve targets, as was done in the previous year.

Action:All Banks

While reviewing progress of NRLM, it was observed that pendency in Bank of India, Canara Bank and State Bank of India is high. The Chief Secretary advised these banks to reduce pendency, improve performance and achieve targets by 31.03.2026.

Action:All Banks

During the review of Fisheries, the Additional Secretary highlighted districts where the rejection rate exceeds 60%, namely Singrauli, Narmadapuram and Barwani. He also pointed out that Punjab & Sind Bank has a rejection rate exceeding 80%. These districts and the concerned bank were advised to monitor their performance under the scheme.

Action:Concerned district and Banks

Director, Animal Husbandry and Dairy, during the review of performance under Dr. Bhimrao Ambedkar Kamdhenu Yojana, requested banks to improve progress, as around 1,400 applications have been lodged by the Department but progress remains unsatisfactory.

Challenges faced by banks were highlighted by DGM, SLBC, stating that where the borrower's KCC is with one bank and the application is submitted to another, there is no provision for amendment on the portal, resulting in delay in sanction or rejection of proposals. The Chief Secretary advised the Department to address the issue at the earliest.

Action:All Banks, Department of Animal Husbandry

4. Social Security Schemes

The Convenor, SLBC apprised the house about the progress under PMJJBY, PMSBY and APY, along with claim settlement status. The Chief Secretary expressed concern over rejections of claims and advised to further analyse the rejected cases with reasons like Death not established through PMR/FIR, Incorrect Age submitted for Enrolment, Premium Auto Debited.

Action:SLBC, SLIC & DIF



