

ANNUAL CREDIT PLAN 2017-18- ACHIEVEMENTS

Number in actuals and amount in crores

Sr. No.	Sector	FY 2016-17			Financial Year 2017-18				
		Target	Achie.	Achi. %	Target		Achievement		Achi. %
		Amt.	Amt.	Amt.	No.	Amt.	No.	Amt.	Amt.
1	Agriculture	80988	64162	79	3700878	94868	4058183	60882	64
1a	Farm Credit	75927	60077	79	3418692	88374	4023139	56469	64
1b	Crop loan out of 1a	58521	50034	85	2594512	67229	3399104	46493	69
1c	Agriculture Infrastructure	3184	888	28	187088	3905	11157	614	16
1d	Ancillary Activities	1877	3197	170	95098	2589	23887	3799	147
2	MSME	16123	16516	102	444309	18441	554783	22512	122
2a	Micro Enterprises	*	7928	*	315927	11493	513536	12056	105
2b	Small Enterprises	*	6158	*	21729	2865	29364	7752	271
2c	Medium Enterprises	*	1610	*	11803	1101	2612	2354	214
2d	KVIC	*	44	*	11183	910	2530	108	12
2e	Other under MSME	*	777	*	83667	2072	6741	243	12
3	Export Credit	425	219	51	2518	529	97	282	53
4	Education	1435	373	26	28775	1138	18463	362	32
5	Housing	5948	3584	60	188147	6996	104960	3428	49
6	Social Infrastructure	3914	23	1	90492	1410	454	105	7
7	Renewable Energy	271	17	6	31470	356	24	10	3
8	Others	0	2784	*	118795	3141	153193	2596	83
9	Total Priority Sector	109104	87678	80	4605384	126879	4890157	90177	71
10	Total Non-Priority Sector	3252	27498	846	156715	5076	670018	58683	1156
11	Total Credit Plan (9+10)	112356	115176	103	4762099	131955	5560175	148860	113

*No targets

HIGHLIGHTS

- The potential credit outlay FY 2017-18 for priority sector lending was estimated as Rs. 126879 crore, with an increase of 16.29% over the projections of the previous financial year.
- As against the target of Rs 1,31,955 crore (priority & non-priority), under Annual Credit Plan for FY 2017-18, an amount of Rs 1,48,860 crore was disbursed during FY 2017-18, recording an achievement of 113% above than corresponding period of last year, which was 103%.
- The Banks disbursed Rs 90177 crore to the priority sector as on March-18 against the target of Rs 126878 crore with achievement index of 71%, which is below the achievement of 80% during corresponding period of previous financial year.
- The Banks disbursed Rs 60882 crore as on March 31, 2018 to the agriculture sector against the target of Rs 94868 crore and achieved 64% of the target as against the achievement of 79% during same period of FY 2016-17. Achievement of Commercial banks, regional rural banks & cooperative banks were 75%, 55% & 65% respectively during March-18 quarter of current fiscal.

- Crop loans outlay of Rs. 67229 crores for FY 2017-18, constitutes a major share (51%) in the credit plan. The credit flow to this sector was Rs 46493 crore with achievement of 69% during FY 2017-18.
- Banks performed well under Ancillary activities category and achieved 147% of the targets. Loans up to Rs. 5 crore to co-operative societies of farmers, Loans for setting up of Agri-clinics and Agribusiness Centres, Loans for Food and Agro-processing up to an aggregate sanctioned limit of Rs100 crore per borrower , Loans to Custom Service Units , loans to Primary Agricultural Credit Societies (PACS), Farmers' Service Societies (FSS) etc. come under ancillary activities.
- Against the allocation of Rs 6996 crore credit for the housing sector (priority sector), the credit off take was Rs 3428 crore at the end of third quarter of current fiscal and achievement index was 49%.
- Under MSME (priority sector), banks disbursed Rs. 22512 crores during FY 2017-18 as against the target of Rs. 18441 crores and achieved 122% of the target higher than the achievement of 102% during same period of previous financial year.
- Performance under Social Infrastructure & Renewable Energy sectors are yet to be picked up as achievement during 2017-18 was only 7% &3% respectively.

Agency wise ACP performance FY 2017-18 up to March 31, 2018

Amount in crore

Bank Type	Agriculture			MSME			Priority Sector		
	Target	Achiev.	Achi. %	Target	Achiev.	Achi. %	Target	Achiev.	Achi. %
CBs	59900	42905	72	16738	21865	131	88786	71330	80
RRBs	12001	5150	43	940	618	66	13858	5969	43
Co-Ope.	22966	12826	56	765	28	4	24237	12878	53
Total	94868	60881	64	18442	22512	122	126880	90177	71

- Data shows that CBs (Commercial Banks) disbursed Rs. 42905 crore, 21865 crore and Rs. 71330 crore under agriculture, MSMEs and priority sector and achieved 72%, 131% and 80% of the targets respectively. While RRBs could achieve only 43%, 66% & 43% and cooperative banks could achieve 56%, 4% and 53% in these sectors respectively.
- RRBs & cooperative banks need to give a serious thought to the issue and increase finance to agriculture sector as they are among the drivers of agricultural credit in the State, which is primarily an agrarian economy.